FILE #03-196
PREPARED BY & RETURN TO:
MCFALL LAW FIRM
7105 SWINNEA RD SUITE 1
SOUTHAVEN, MS 38671
(662) 349-7780

REEVES-WILLLIAMS, L.L.C., A DELAWARE LIMITED LIABILITY COMPANY, GRANTORS

TO

WARRANTY

DEED

GRADY R. KNIGHTON AND WIFE, JOAN K. KNIGHTON, GRANTEES

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and for other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, REEVES-WILLIAMS, L.L.C., A DELAWARE LIMITED LIABILITY COMPANY, does hereby sell, convey, and warrant unto GRADY R. KNIGHTON AND WIFE, JOAN K. KNIGHTON, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 125, Section C, DeerChase Subdivision, in Section 4, Township 2 South, Range 7 West, DeSoto County Mississippi, as recorded in Plat Book 80, Pages 1, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to right of ways of easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 2003 have been prorated between Grantor and Grantees and are to be paid on due date by Grantees.

WITNESS OUR SIGNATURE, this the 14 day of July, 2003.

STATE MS.-DESOTO CO.

Jul 18 9 or AM '03

REEVES-WILLIAMS, L.L.C.,

A DELAWARE LIMITED LIABILITY COMPANY

By:

Dianne J. Ross, Asst. Vice President

BK 448 PG 478 W.E. DAVIS CH. CLK.

APA AGNI

STATE OF MISSISSIPPI: COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, within named: Dianne J. Ross, Asst. Vice- President of Reeves-Williams, L.L.C. A Delaware Limited Liability Company who acknowledged that she is the Asst. Vice President of Reeves-Williams, L.L.C. A Delaware Limited Liability Company, and on behalf of the said limited liability company, and as its act and deed executed the above and forgoing instrument, after first having been duly authorized by said limited liability company to do so.

GIVEN UNDER MY HAND AND SEAL OF OFFIGE, THIS THE 14 DAY OF July, 2003.

NOTARY PUBLIC

My Commission Expire

GRANTOR'S ADDRESS

P.O. Box 167

Southaven, MS 38671

N/A 662-393-4250

HM PHONE WK PHONE

GRANTEE'S ADDRESS

5690 BROADWAY DA.

SOUTHAVEN, MS. 38671

536-4595 SAME

HM PHONE WK PHONE